

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX REFERENCE NO.299 OF 1997**

The Commissioner of Income Tax ..Appellant.

V/s.

M/s.Mohanlal & Co. Ltd. ..Respondent.

Mr.P.S.Sahadevan for appellant.

**CORAM : F.I.REBELLO AND
J.P.DEVADHAR, JJ.**

DATED : 19TH SEPTEMBER, 2007.

P.C. :-

The tax incidence is less than Rs.4 lakhs.
In the light of that learned counsel for the revenue
does not press the reference.

2. The reference is returned as unanswered.
The question of law, if any, is left open for
consideration in an appropriate case.

3. Reference disposed of accordingly.

(F.I.REBELLO, J.)

(J.P.DEVADHAR, J.)